

INVESTMENT POLICY

In view of the Society's limited funds and very low interest rates, the trustees decided in 2017 not to invest any of these funds or put them on deposit.

If and when funds are clearly in excess of foreseeable operating requirements for the next 6-12 months, they may be invested in one of our bank's deposit accounts for that period if interest rates are considered worthwhile.

It may at times be desirable to transfer funds that have accumulated in the Society's US dollar account into sterling, in order to prevent the possibility of the Society incurring losses should exchange rates change disadvantageously.

Both of these subjects will be kept under consideration by the Treasurer and discussed with the trustees as appropriate.

Policy approved by trustees: January 2023